TWENTIETH ASIAN-PACIFIC CONFERENCE ON
INTERNATIONAL ACCOUNTING ISSUES

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TWENTIETH ASIAN-PACIFIC CONFERENCE ON INTERNATIONAL ACCOUNTING ISSUES
PROGRAM

SUNDAY, NOVEMBER 9

11:00 a.m. – 8:00 p.m.  REGISTRATION  Grand Foyer

1:00 p.m. - 5:00 p.m.  SPECIAL INTEREST SESSION: “Teaching IFRS”  Miller
Leader:  Michael Wells, Senior Manager, Education Projects, IASC Foundation, United Kingdom
Speakers:  James Leisenring, Member, International Accounting Standards Board, United Kingdom
           Paul Pacter, Director, International Accounting Standards Board, United Kingdom
           Katherine Schipper, Professor, Duke University, U.S.A.
           Michael Wells, Senior Manager, Education Projects, IASC Foundation, United Kingdom

6:00 p.m. - 8:00 p.m.  WELCOME RECEPTION  Grand Foyer
Master of Ceremonies:
Susan Scott, Former Conference Program Coordinator, U.S.A.
Chairperson:
Ali Peyvandi, Chairman, Asian-Pacific Conference on International Accounting Issues, U.S.A.
Marie-José Albert-Batt, Burgundy School of Business, Dijon, France

MONDAY, NOVEMBER 10

8:00 a.m. - 5:00 p.m.  GENERAL REGISTRATION  Grand Foyer

8:30 a.m. – 9:45 a.m.  OPENING CEREMONY  Modigliani Ballroom
Master of Ceremonies:
Molly Eide, Conference Program Coordinator, U.S.A.

Welcoming Remarks:
Ali Peyvandi, Chairman, Asian-Pacific Conference on International Accounting Issues
Jerí Echeverria, Provost, California State University, Fresno, U.S.A.
Stephen Bourcieu, Dean, Burgundy School of Business, Dijon, France
Jean Melmon, Président, Groupe École Supérieure du Commerce Extérieur, Paris-La Défense, France
Karen Dill Bowerman, Dean, College of Business and Public Administration, California State University, San Bernardino, U.S.A.
Michael Moore, Accountancy Department Chair, University of California, Riverside, U.S.A.
Robert Harper, Dean, Craig School of Business, California State University, Fresno, U.S.A.

Keynote Speaker: William Nahum
President of ACADÉMIE of accounting and financial sciences and techniques, France
President of FCM (Federation of Mediterranean Chartered Accountants)
Member of the Board of IFAC (International Federation of Accountants)

9:45 a.m. - 10:00 a.m.  COFFEE BREAK  Grand Foyer
10:00 a.m. – 11:45 a.m. PLENARY SESSION
“Corporate Governance and Accountability”

Modigliani Ballroom

Chairperson: Katherine Schipper, Professor, Duke University, U.S.A.

Members: Wei-Cuo Zhang, International Accounting Standards Board, United Kingdom
James Leisenring, FASB, International Accounting Standards Board, United Kingdom
Alain Pons, Deloitte, France
Bernard Raffournier, University of Geneva, Switzerland

12:00 p.m. - 1:30 p.m. LUNCHEON

Picasso Ballroom

Chairperson: Marc Massoud, Claremont McKenna College, U.S.A.

Speaker: Alain Pons, Deloitte, France

2:00 p.m. – 3:30 p.m. CONCURRENT SESSIONS

SESSION 1(A): “FINANCIAL ACCOUNTING”
Moderator: George Vozikis, California State University, Fresno, U.S.A.

“Financial Analyst’s Reactions to Alternative Balance Sheet Classification of Redeemable Preference Shares and Restrictive Covenants”
Trevor Wilkins, National University of Singapore, Singapore
Irene Suet, Financial Analyst, Overseas-Chinese Banking Corporation Limited

“R&D Expenditures, Firms’ Profitability and Market-to-Book Ratios: Evidence from Australia”
Karuna Ahamad, La Trobe University, Australia
John Hillier, La Trobe University, Australia
Elisabeth Tanushasmita, La Trobe University, Australia

“Controlling Accounting Conservatism and Earnings Growth to Estimate the Implied Cost of Equity Capital”
Mei-Hui Chen, National Defense University, Taiwan
Hooshu Peng, National Taipei University, Taiwan

SESSION 1(B): “CORPORATE GOVERNANCE”
Moderator: Joanna Ho, University of California, Irvine, U.S.A.

“How External Corporate Governance Affects Internal Corporate Governance on ERP Returns? Evidence from China”
Joanna Ho, University of California, Irvine, USA
Ruijun Zhang, Renmin University of China, Beijing, China
Yuexian Sun, Renmin University of China, Beijing, China

“Reversing an Impairment Loss and Earnings Management: The Role of Corporate Governance”
Rong-Ruey Duh, National Taiwan University, Taiwan
Wei-Chih Lee, National Kaohsiung University of Applied Sciences, Taiwan
Ching-Ming Lin, National Taiwan University and I-See University, Taiwan

“Market Reactions to Business Group Analysts’ Investments Recommendations”
Junghee Lee, Yonsei University, Korea

SESSION 1(C): “IFRS”
Moderator: Shirley Polejewski, University of St. Thomas, U.S.A.

“The Determinants and Consequences of Higher IFRS Compliance Following Mandatory IFRS Adoption in Emerging Markets”
Francisco Bova, University of Toronto, Canada

“Empirical Evidence on the Stock Market Valuation of IFRS Reconciliations of Earnings and Book Value”
Tânia Alves Jesus, ESCAL, Portugal
Ana Isabel Morais, ISCTE, Portugal
José Dias Corto, ISCTE, Portugal

Arvind Ashin, Burgundy School of Business, France
Laurence Didelot, Burgundy School of Business, France
Odile Barbo-Dauton, Burgundy School of Business, France
SESSION 1(D): “EARNINGS MANAGEMENT ISSUES”
Moderator: Sophie Reboud, Burgundy School of Business, Dijon, France

"Analyses of Earnings Management Practices in Fiji"
Asha Singh, The University of the South Pacific, Fiji

"Are Earnings Surprises Related to Earnings Restatements?"
Yew-Kee Ho, National University of Singapore, Singapore
Swee-Sum Lam, National University of Singapore, Singapore
Keh-Seng Low, Citigroup, Inc, Singapore, Singapore

"A Review of Contemporary Earnings Management Literature"
Nural Hogne, Victoria University of Wellington, New Zealand
Tony van Zijl, Victoria University of Wellington, New Zealand
Keisha Dunstan, Victoria University of Wellington, New Zealand
Wares Karim, Brunel University, United Kingdom

SESSION 1(E): “AUDITING ISSUES”
Moderator: Peter Roebuck, University of New South Wales, Australia

"Do the Big 4 and the Mid-Tier Firms Provide Audits of Similar Quality?"
Jeff Boone, University of Texas at San Antonio, USA
Inder Khurana, University of Missouri at Columbia, USA
K. R. Ramam, University of North Texas, USA

"Association Between Auditor Quality and Earnings Quality"
Md Humayun Kabir, Auckland University of Technology, New Zealand
Ahul Islam, Massey University, New Zealand
Divesh Sharma, Florida International University, USA
Amirul Salat, University of Dhaka, Bangladesh

"Auditor Tenure, Conglomerate Influence, and Audit Quality"
Gene C Lai, Washington State University, USA
Yen-ying (Rebecca) Huang, St. John’s University, Taiwan

SESSION 1(F): “MANAGERIAL ACCOUNTING ISSUES”
Moderator: In Ki Joo, Yonsei University, Korea

"The Role of Management Control Systems in Outsourcing: The Effect of the Level of Information Sharing and Level of Information Quality on Outsourcing Success"
Gian Zhan, Macquarie University, Australia
Kevin Baird, Macquarie University, Australia
Herbert Schoch, Macquarie University, Australia

"The Relationship Between Power and the Use of Financial Information Systems and Managerial Behavior: Study on Local Government in Indonesia"
Mechanand Sapsudin, Diponegoro University, Indonesia
Haryani, School of Economics “Darmapatera”, Indonesia

"A Study on the Effects of the Operational Performance and Managerial Assessment in the Economical Results Within a Company"
Asteur Moreira Nascimento, UNISINOS, Brazil
Leciane Regnato, USP/FEA, Brazil
Daiane Lerner, UNISINOS, Brazil

"An Exploratory Study of Effect of Increasing R&D Investment in Manufacturing Firms – How Much of a Good Thing is Too Much?"
Yew-Kee Ho, National University of Singapore, Singapore
Wei-Lin Lin, National University of Singapore, Singapore
Cheo-Meng Yap, National University of Singapore, Singapore

SESSION 1(G): “ENVIRONMENTAL/CORPORATE SOCIAL RESPONSIBILITY”
Moderator: Susela Devi, University of Malaya, Malaysia

"Evaluation on Supportive Infrastructures for Corporate Social Responsibility Report in Indonesia"
Sitharta Utama, University of Indonesia, Indonesia

"Industry Risk Moderates the Relation Between Environmental and Financial Performance"
Natalia Sonenova, Åbo Akademi University, Finland
Lars Hassel, Umeå School of Business, Sweden
SESSION 1(H): RESEARCH FORUM

“TAXATION ISSUES”

Moderator: James Taylor, Claremont McKenna College, U.S.A.

“A Market Based Capital Revenue Boundary”
Bill Butcher, University of New South Wales, Australia
Ewen McCann, Inland Revenue Department, New Zealand

“Legal and Ethical Obligations of U.S. Taxpayers to Report Transfers To, and Income From, Foreign Trusts”
James Taylor, Claremont McKenna College, USA

“Empirical Analysis of Accounting Management Using the Deferred Tax Assets In Japan”
Akiyo Inamurra, International University of Kagoshima, Japan

“Unbundling of Insurance Contracts for Accounting and Tax Purposes – One Common Solution for Two Problems”
Ott A. Altmänner, University of Vienna, Austria
Max Goettche, University of Vienna, Austria
Magdalena Kartner, University of Vienna, Austria

3:30 p.m. - 3:45 p.m. COFFEE BREAK

3:45 p.m. - 5:15 p.m. CONCURRENT SESSIONS

SESSION 2(A): “FINANCIAL ACCOUNTING ISSUES”

Moderator: Fouad AlNajjar, Baker College Center for Graduate Studies, U.S.A.

“Determinants of the Voluntary Disclosure of Employee Information in Annual Reports: An Application of Legitimacy Theory”
Pamela Knorr, Bond University, Australia
Tamara Semenov, Bond University, Australia

“A Comparative Analysis of Financial Disclosure Level in the Corporate Web Sites of Korean and Japanese Companies”
Sunkook Kwon, Kyungpook National University, Korea
Jung-Min Kim, Kyungpook National University, Korea
Jeong-Hye Kim, Kyungpook National University, Korea

“Determinants of Cash Flow Forecasts by International Analysts: Evidence from Australia”
Muhammad Jahangir Ali, La Trobe University, Australia
Kamran Ahmed, La Trobe University, Australia

SESSION 2(B): “FINANCIAL ACCOUNTING ISSUES”

Moderator: Cindy Yoshiko Shirata, University of Tsukuba, Japan

“Is There a Practical Model for Human Capital Valuation?”
Bhaua Quigley, Marymount University, U.S.A.
Mary Jane Echorn, Navy Federal Credit Union, U.S.A.

“Market Reactions to Voluntary Disclosure of Accounting Fraud in Past Periods”
Seung-Pyo Cho, Kyungpook National University, Korea
Jeong-Hye Bae, Korea Astronomy and Space Science Institute, Korea
Ki-Hwa Seo, Kyungpook National University, Korea

“Does Option Repricing Reduce Management Turnover In Financial Restating Firms?”
Woody M. Liao, University of California, Riverside, USA
Yi-Mien Lin, National Chung Hsing University, Taiwan
Hsiao-Ying Lee, Tunghai University, Taiwan
Chue-Kai Hsu, Ernst & Young, Taiwan

SESSION 2(C): “INTERNATIONAL ACCOUNTING ISSUES”

Moderator: Hector Perera, Macquarie University, Australia

“Accounting for Intangible Assets in Australia and China Prior to the Adoption of IFRSs”
Xudong Ji, La Trobe University, Australia
Wei Lu, Monash University, Australia

“A Need for Mathematical Measurement and Valuation for Intangible Assets”
Kwee Koong Cheong, La Trobe University, Australia
SESSION 2(D): “EARNINGS MANAGEMENT ISSUES”

Moderator: Bhaskar Banerjee, University of Calcutta, India

The Impact of Fiscal Support on Earnings Management: Evidence from Equity Offerings in China
Guoming He, Nanyang Technological University, Singapore
Lai Lan Mo, Lingnan University, Hong Kong, China

A Generalized Model of Accounting Earnings on Market Returns
Demetris Christodoulou, University of Sydney, Australia
Clissiea Grazulis, Manchester Business School, United Kingdom
Stuart McLeay, University of Wales, Bangor, United Kingdom

Inside Block Holdings and Earnings Management in Initial Public Offerings
Kyoko Nagata, Tokyo Institute of Technology, Japan
Toylkito Hachiya, Tokyo Institute of Technology, Japan
Glen Rhee, University of Hawaii at Manoa, USA

The Role of the Industry Concentration in Analysts’ Earnings Forecast
Yu-Cheng Chen, National Chung Hsing University, Taiwan
Chung-Yong Huang, Asia University, Taiwan
Pei-I Chou, National Chung Hsing University, Taiwan

SESSION 2(E): “CAPITAL MARKETS”

Moderator: Gulnam Sarwar, California State University, San Bernardino, U.S.A.

Empirical Research on Market Effects of Voluntary Accounting Policy Changes in Chinese Listed Companies
Dan Yang, University of Aberdeen, United Kingdom
Roger Backlund, University of Aberdeen, United Kingdom

Contrarian Trading Profits versus Insider Knowledge: New Evidence on the Profitability of Insider Trades in Highly Volatile Markets
Partha Gangopadhyay, St. Cloud State University, USA
Ken Yook, John Hopkins University, USA
Gulnam Sarwar, California State University, San Bernardino, USA

Investor Relations and the Effectiveness of Corporate Signaling: Insights from Private Placements of Equity
Milliecent Chuang, University of Western Australia, Australia
Rowan Clarke, University of Western Australia, Australia
Iain Watson, University of Western Australia, Australia

SESSION 2(F): “AUDITING ISSUES”

Moderator: Angela Hecimovic, University of Sydney, Australia

Exploring Trust and the Auditor-Client Relationship: Factors Influencing the Auditor's Trust of a Client Representative
Morita Renwie, University of Regina, Canada
Lori Kopp, University of Lethbridge, Canada
Molly Lemon, University of Waterloo, Canada

The Association Between Earnings Management and Audit Fees of Listed Companies in the Stock Exchange of Thailand
Wichita Boonyanet, Chulalongkorn University, Thailand
Jantima Juvittayaanintr, Deloitte Touche Tohmatsu Jiyos, Thailand

The Introduction of Legally Enforceable Auditing Standards and Their Impact on the Auditing Profession in Australia
Angela Hecimovic, University of Sydney, Australia
Nona Martins-Bennie, University of Sydney, Australia
Peter Roebuck, University of New South Wales, Australia

Second-Partner Review: A Negotiation Process Perspective
Michael Paves-Marchant, Simon Fraser University, Canada
Craig Emby, Simon Fraser University, Canada
SESSION 2(G): “MANAGERIAL ACCOUNTING ISSUES”
Moderator: Marc Massoud, Claremont McKenna College, U.S.A.

“The Adoption of the Principles of New Public Management in the French Administrations: The Implementation of the «LOLF» and the Limits of the Management by Numbers”
Bernard Ange, Université Montpellier I, France
Gérald Naro, Université Montpellier I, France
Alexandre Vennet, Université Montpellier I, France

“Cash Flow Correlation Approximations in Capital Budgeting”
Maria Balabat, University of New South Wales, Australia
David Carmichael, University of New South Wales, Australia

“Cost Structure Changes of Japanese Manufacturers Amidst Global Competition”
Kishita Toshhiro, Ryukoku University, Japan

“Balanced Scorecard as a Performance Measurement Tool- Its Application in a Public Health Care Organization : A Case Study”
Hardeep Chhabal, University of Jammu, India
Vinay Raina, University of Jammu, India
Ramesh Dangwal, H.N.B Garhwal University, India

SESSION 2(H): “FINANCE ISSUES”
Moderator: Siddharta Utama, University of Indonesia, Indonesia

“The Evaluation of Mutual Fund Performance in Indonesia”
Eduardo Tendollia, Gadjah Mada University, Indonesia

“The Influence of Internal Transaction and Status of Group Affiliation on Stock Price Reactions to Announcements of Investment”
Siddharta Utama, University of Indonesia, Indonesia
Cynthia A. Utama, University of Indonesia, Indonesia

“How Can Beta be Saved in the Face of Loss Aversion?”
Arvid Astua, Bergundy School of Business, France

SESSION 2(I): “CORPORATE GOVERNANCE”
Moderator: Joanna Ho, University of California, Irvine, U.S.A.

Anne Anderson, Lehigh University, USA
Parveen Gupta, Lehigh University, USA

“Corporate Governance and Intellectual Capital Disclosure: Evidence from New Listings in Singapore”
Indrapal Singh, Curtin University of Technology, Australia
J-L. W. Mitchell Van der Zahn, Curtin University of Technology, Australia

“The Effect of Corporate Governance Structures on Management Earning Forecast in Korea”
Sooi Suk Yoon, Chonnam National University, Korea
Dae Young Ko, Kumsan National University, Korea
Mi Gang Ahn, Chonnam National University, Korea

“Lead Directors: Roles and Responsibilities in Standard and Poor’s 500 Companies”
Joseph Poonera, California State University, Fresno, USA

SESSION 2(J): RESEARCH FORUM
“MANAGERIAL ACCOUNTING ISSUES”
Moderator: Sophia Su, Macquarie University, Australia

“An Analysis of the Literature Concerning the Budgetary Slack: A Gap in Control”
Irene Georgescu, GSCM, France

“Using the Strategy Map as a First Step to Implementing Balanced Scorecard for SMEs”
Tetsuro Sawaana, Hiroshima University, Japan

“Accountants and the Info-Wars of the Late 20th Century”
Jack Radford, Lincoln University, New Zealand
C.S. Wright, Lincoln University, New Zealand
Samantha Hettihewa, University of Ballarat, Australia
“EVA and MVA for Measuring Brazilian Companies’ Performance in New York Stock Exchange”
Fátima de Souza Freire, University of Brasilia, Brazil
Paulo Roberto Barbosa Lasteos, University of Brasilia, Brazil
Felipe Cortes de Vasconcelos, University of Brasilia, Brazil

“Employee Organizational Commitment: The Influence of Cultural and Organizational Factors”
Sophia Su, Macquarie University, Australia
Kevin Baird, Macquarie University, Australia
Bill Blair, Macquarie University, Australia

6:30 p.m. – 7:15 p.m. PRE-DINNER WELCOME RECEPTION  Grand Foyer
7:15 p.m. - 10:00 p.m. GALA DINNER  Modigliani Ballroom

Master of Ceremonies: Marie-José Albert-Batt, Burgundy School of Business, Dijon, France
Keynote Speaker: Alex Malley, President, CPA Australia, Australia

TUESDAY, NOVEMBER 11

8:30 a.m. – 12:00 noon GENERAL REGISTRATION  Grand Foyer
9:00 a.m. – 10:30 a.m. CONCURRENT SESSIONS

SESSION 3(A): “FINANCIAL ACCOUNTING ISSUES”
Moderator: Behnaz Quigley, Marymount University, U.S.A.

Ichiro Mukai, Aichi Gakuen University, Japan
Saurin Naasum, California State University, Chico, USA
Richard Psoarc, California State University, Chico, USA
Satoll Nishiumi, Aichi Gakuen University, Japan

“Goodwill Impairment – An Assessment of Disclosure Quality and Compliance Levels by Large Listed Malaysian Companies”
Hidayah Latif, Macquarie Graduate School of Management, Australia
Tyrone Carlin, Macquarie Graduate School of Management, Australia
Nigel Finch, Macquarie Graduate School of Management, Australia

“Comparative Loss Recognition Timeliness Between Brazilian State-Owned and Private Financial Institutions”
Giovani Brito, University of Sao Paulo, Brazil
Alexandro Lopes, University of Sao Paulo, Brazil
Antonio Coelho, University of Sao Paulo, Brazil

SESSION 3(B): “FINANCIAL ACCOUNTING ISSUES”
Moderator: Tony van Zijl, Victoria University of Wellington, New Zealand

“The Determinants of the Accounting Classification of Convertible Financial Instruments when Managers have Freedom of Choice”
Helen Bishop, Massey University, New Zealand
Mike Bradbury, Massey University, New Zealand
Tony van Zijl, Victoria University of Wellington, New Zealand

“Relevance vs. Reliability in Financial Reporting: Perspectives Offered From Reporting or Contributed Services”
Gwyn Narroway, Open Polytechnic of New Zealand, New Zealand
Caryn Cordery, Victoria University of Wellington, New Zealand

“Constructing the Non-Accounting Information of Equity Valuation”
Mei-Lu Liu, Tamia University of Technology, Taiwan
Chung-Han Fu, National Yulin University of Science & Technology, Taiwan

SESSION 3(C): “CORPORATE GOVERNANCE”
Moderator: Sepideh Parsa, Middlesex University Business School, United Kingdom

“Corporate Governance in India: Issues and Practices of High-Performance Companies”
Bhabatosh Banerjee, University of Calcutta, India
Belvada E. Needles, Jr., DePaul University, USA
Mark L. Frigo, DePaul University, USA
“CEO Turnover, Equity-Based Compensation and Firm’s Investment Decisions”
Chan Do, California State University, Fresno, USA

“The Roles and Effectiveness of IBs in Chinese Listed Companies: Does Expectations Gap Exist?”
Pingli Li, Middlesex University Business School, United Kingdom
Sepideh Parsi, Middlesex University Business School, United Kingdom
Jason Xiao, Cardiff Business School, United Kingdom

“Independent Directors and Corporate Financial Performance in Chinese Listed Companies”
Sepideh Parsi, Middlesex University Business School, United Kingdom
Pingli Li, Middlesex University Business School, United Kingdom

SESSION 3(D): “EARNINGS MANAGEMENT ISSUES”
Moderator: Keitha Dunstan, Victoria University of Wellington, New Zealand

Yun Sung Koh, Kyonggi University, Korea
Jung Wha Lee, Hanyang University, Korea

“Complementary Relation Between Real and Accounting Based Earnings Management: Empirical Evidence from Japan”
Saotshi Matsuura, Kobe University, Japan

“Takeover Protection and Earnings Manipulation: Evidence from Restating Firms”
Yijiang Zhao, University of Alaska Fairbanks, USA
Kung H. Chen, University of Nebraska-Lincoln, USA

SESSION 3(E): “IFRS ISSUES”
Moderator: Fouad AlNajjar, Baker College Center for Graduate Studies, U.S.A.

“Convergence in Accounting Standards: Insights from Academicians”
Zahibollah Rezaee, University of Memphis, USA
Joseph Steendi, Florida Institute of Technology, USA

“Application of International Financial Reporting Standards (IFRS) in Iraq”
Fouad AlNajjar, Baker College Center for Graduate Studies, USA

“Should Merger Accounting be Reconsidered? A Discussion Based on the Chinese Approach to Accounting for Business Combinations”
C. Richard Baker, Adelphi University, USA
Yuri Boulevard, CNRS, France
Qiaohong Zhang, Beijing Jiaotong University, China

SESSION 3(F): “CAPITAL MARKETS ISSUES”
Moderator: Joseph Penbera, California State University, Fresno, U.S.A.

“The Determinants of the Establishment of a Risk Management Committee: A Case of Banks Listed in Indonesian Stock Exchange”
Adusma Zakaria, State University of Jakarta, Indonesia
Suharno, State University of Jakarta, Indonesia

“Corporate Disclosure Practices in India”
Ramesh Chand Dangwal, HNB Garhwal University Srinagar Garhwal, India
Kahsmir Singh, HNB Garhwal University Srinagar Garhwal, India

“Effects of Compensation Committee on Earning Management and CEO Equity Incentives in Seasoned Equity Offering Firms”
Yi-Mien Liu, National Chung Hsing University, Taiwan
Woody M. Liao, University of California, Riverside, USA
Yen-Yu Liu, National Cheng Kung University, Taiwan

SESSION 3(G): “AUDITING ISSUES”
Moderator: Susela Devi, University of Malaya, Malaysia

“Evolution of Small and Medium Enterprise Audit Research Ideology and the Onset of Alternative Paradigms”
Mehran Munirayd Raman, School of Business, Monash University Sunway Malaysia, Malaysia
Susela Devi, University of Malaya, Malaysia

“Auditor Orientation, Strategies, and Tactics in Audit Negotiations”
Janice Hollindale, Bond University, Australia
Pamela Kent, Bond University, Australia
Ray McNamara, Bond University, Australia
SESSION 3(I): "MANAGERIAL ACCOUNTING ISSUES"

Moderator: Maria Balathat, University of New South Wales, Australia

"The Effects of Information and Superior’s Credibility on Budgetary Slack"
Micah L. Leong, University of Western Australia, Australia
Vincent K. Chow, University of Western Australia, Australia
David Woodthorpe, University of Western Australia, Australia

"The Activity-Based Costing Method Developments: State-of-the-Art and Case Study in an International Group"
Stephan Orbley, University of Burgundy, France
Gregory Wegmann, University of Burgundy, France

"Product Recalls: Implications for U.S. Companies"
Cecily Ralston, Texas State University, San Marcos, USA
Marc Massoud, Claremont McKenna College, USA
Mitchell Ralston, Bradley University, USA

SESSION 3(I): "EMERGING TRENDS IN INTERNATIONAL BUSINESS EDUCATION"

Moderator: John Moghadam, California State University, Fresno, U.S.A.

"The Accounting Curricula in Brazil and the Globalization: A Brazilian Case Study"
Rita de Cesoi Silva Castro, Aveiro University, Portugal
José Manoel Matos Carvalho, Institute of Accounting and Administration of Coimbra, Portugal

"Leading Cost Accounting Students on a Journey from Naive Analysis to Realistic Analysis"
Shirley Poldek, University of St. Thomas, USA
Thomas Resler, University of St. Thomas, USA

"Students’ Perception of the Effectiveness of Summer Abroad Short Courses"
John Moghadam, California State University, Fresno, USA
Ali Feyzand, California State University, Fresno, USA
Jia Wang, California State University, Fresno, USA

"Behavioral Styles in the Accounting Profession: A Study Among Brazilian Graduates"
Roberto Codu, Universidade Municipal de Sao Caetano do Sul, Brazil
Ana Cristina de Farias, Universidade comunal de Sao Caetano do Sul, Brazil
Ana Maria Rosay Valenca Cesar, Universidade Federal de Macaé, Brazil
Diouca da Silva, Universidade Municipal de Sao Caetano do Sul, Brazil

SESSION 3(J): RESEARCH FORUM

Moderator: Armond Manassian, American University of Beirut, Lebanon

"Ways to Encourage Our Students to Study International Accounting"
Herbert Quigley, University of the District of Columbia, USA

"Economic Freedom and Economic Growth: Lebanon’s Prospects in Comparison to Jordan and Cyprus"
Armond Manassian, American University of Beirut, Lebanon
George Majdalany, Middle East University, Jordan

"The Impact of Culture on Tongan Businesses in New Zealand"
Semti Prescott, Auckland University of Technology, New Zealand

"Disclosure and the Cost of Capital in the Australian Health Care Industry"
Indrapal Singh, Curtin University of Technology, Australia
J.L. W. Mitchell Van der Zahn, Curtin University of Technology, Australia

"A Discontinuous Marginal Revenue Curve and U-Shaped Supply Curve Explanation to Microcredit Capital Flows and Relative Interest Rate Determination"
Arvind Ashta, Burgundy School of Business, France

10:30 a.m. - 10:45 a.m. COFFEE BREAK

Grand Foyer
10:45 a.m. - 12:15 p.m. CONCURRENT SESSIONS

SESSION 4(A): “FINANCIAL ACCOUNTING ISSUES”
Moderator: Jamal Roudaki, Lincoln University, New Zealand

“Boundaries Between Economic and Accounting Perspectives”
Noriyuki Tsunogaya, Kyoto University, Japan
Hiromasa Okada, Nagasaki University, Japan

Jamal Roudaki, Lincoln University, New Zealand
Jack Radford, Lincoln University, New Zealand

“An Analysis of the Qualitative Characteristics of Management Commentary Reporting by New Zealand Companies”
Bikram Chatterjee, Charles Sturt University, Australia
Stuart Tooley, Queensland University of Technology, Australia
Vic Fataea, Charles Sturt University, Australia

SESSION 4(B): “FINANCIAL ACCOUNTING ISSUES”
Moderator: Wendy Green, University of New South Wales, Australia

“Growth and the Role of Accounting Accruals”
Sanjay Biswas, University of Amsterdam, Netherlands
Henk Langendijk, University of Amsterdam, Netherlands

“The Split Equity Reform and Corporate Financial Transparency in China”
Richard Morris, University of New South Wales, Australia
Haiping Tang, University of New South Wales, Australia
Wendy Green, University of New South Wales, Australia

“Fair Value Accounting: The Relevancy Debate”
Regina Pappu Anthony, University Tunu Abdul Rahman, Malaysia
Suola Devi, University of Malaya, Malaysia

SESSION 4(C): “IFRS ISSUES”
Moderator: Simon Ho, Hong Kong Baptist University, Hong Kong

“Fundamental Analysis: New Zealand Evidence”
Marilyn Waldrom, University of Otago, New Zealand
Dyna Song, University of Otago, New Zealand
Mark Kelly, University of Otago, New Zealand

“Mandatory Transition to IFRS: An Empirical Examination of Portuguese Firms”
Tania Jesus, ISCAL, Portugal
Jose Luis Silva, ISCAL, Portugal
Ana Isabel Moniz, ISCTE, Portugal

“International Comparison of Profitability Dispersion”
Makoto Nakano, Hitotsubashi University, Japan

SESSION 4(D): “CAPITAL MARKETS/TAXATION ISSUES”
Moderator: James Ryan, University of Waikato, New Zealand

“Independent Non-Executive Directors, Board Size, Remuneration and Earnings Management in Malaysian Listed Firms”
Chow Siting Sia, Curtin University of Technology, Sarawak Campus, Malaysia
Foh Ling Ho, Curtin University of Technology, Sarawak Campus, Malaysia

“The Valuation of Airport Slots”
Michael Olbreich, Trier, Germany
Gerrit Bretzel, Magdeburg-Stendal, Germany

“Improving Double Tax Agreements”
James Ryan, University of Waikato, New Zealand

SESSION 4(E): “AUDITING ISSUES”
Moderator: Rong Ruey Duh, National Taiwan University, Taiwan

“The Structure of Auditors’ Workpaper Error Knowledge and Its Impact on Audit Workpaper Review Performance”
Noel Harding, University of New South Wales, Australia
"Experiences of Directors on the Impact of Sarbanes OXley on the Financial Reporting Process"
Colleen Hayes, Australian National University, Australia
Jeffrey Cohen, Boston College, USA
Ganesh Krishnamoorthy, Northeastern University, USA
Gary Monroe, Australian National University, Australia
Azie Wright, Northeastern University, USA

"The Relationship Between Auditors' Consideration for Company's Financially Distress Condition and Financial Ratios"
Hidetsuki Fujikura, Tohoku University, Japan

SESSION 4(F): RESEARCH FORUM
"FINANCIAL ACCOUNTING/AUDITING ISSUES" Matisse
Moderator: Yves Marmiesse, Groupe Ecole Superieure du Commerce Exterieur, Paris- La Defense, France

"Enterprise Architecture as a Foundation for Business Execution: Leveraging Lessons from the Industry, Government and Research"
Frank Lin, California State University, San Bernardino, USA

"Guiding Best Practice, or Legitimizing Current Practice? An Examination of AGS-1018 on the Consideration of Environmental Matters in the Audit of a Financial Report"
Christina Chiang, AUT University, New Zealand

"Self-Interest Economic Motive and Acceptability of the Proposals Across Lobbyist Groups"
Hilda Rossitza, University of Indonesia, Indonesia
Andrew Stark, MBS-Manchester University, United Kingdom

"Volume or Order Flow? Which is More Informative in Really Traded Yen/Dollar Foreign Exchange Market with New Data Set?"
Sasai Masayuki, Nagasaki University, Japan

SESSION 4(G): RESEARCH FORUM
"FINANCIAL/CORPORATE GOVERNANCE" Vlaminck
Moderator: Marion Soulouti, Groupe Ecole Superieure du Commerce Exterieur, Paris- La Defense, France

"Executive Compensation and Firm Performance in Japan: The Role of Bank Appointed Monitors"
Nioid Watanabe, Osaka University, Japan
Hideaki Sakawa, Osaka University, Japan

"Directors Appraisal, Firm Performance and Corporate Governance in Malaysia"
Mohmmad Tahta, King Fahd University of Petroleum & Minerals, Saudi Arabia
Abdulrah Hailehuddin, Multimedia University, Melaka Campus, Malaysia
Naidaed Mahard, King Fahd University of Petroleum & Minerals, Saudi Arabia
Shikaze Maimad, Multimedia University, Melaka Campus, Malaysia

"Corporate Scandal Cases for Building Communication and Analytical Skills Among Non-Native English Speaking Accounting Students"
Daniel Dolan, Tohoku University, Japan

"Independent Directors and Corporate Performance: Indian Evidence"
Anil Kumar, University of Delhi, India

SESSION 4(H): RESEARCH FORUM French Session
"CORPORATE GOVERNANCE" Gromaire
Moderator: Joel Ernult, Burgundy School of Business, Dijon, France

Benedicte Deulkebr, Burgundy School of Business, France
Isabelle Allemann, Burgundy School of Business, France

"Gouvernance, Transparence et Encastrement Cognitif des Marches Financiers : Le Cas des Analystes Financiers"
Yuri Blondt, CERAG / CNAM, France
Isabelle Chambest, CNAM, France

"La Sanction des Dirigeants : Un Levier Disciplinaire Efficace en France?"
Isabelle Allemann, EBS Dijon, France
SESSION 4(I): RESEARCH FORUM
"IFRS/AUDITING ISSUES"

Moderator: Djoong Kwon, California State University, Fresno, U.S.A.

"U.S. Adoption of IFRS: There is a Will, Now for the Way"
Don Schwartz, National University, USA

"An Empirical Investigation into the Market Relevance of University Accounting Programs: An Australian Study"
Hector Perea, Macquarie University, Australia
Poipet Pan, Macquarie University, Australia

"Market Reaction Around the Stock Splits and Bonus Issues"
Sweta Chhachhria, University of Kalyani, India
Satyajit Dhar, University of Kalyani, India

"Accruals and Earnings Quality: The Case of Iran"
Bita Masahayekhi, University of Tehran, Iran
Zahra Sadat Borghel, University of Tehran, Iran
Aresb Tahriti, University of Tehran, Iran
Vahideh Bahavarnia, University of Tehran, Iran

"The Audit Expectation Gap in Malaysia and Thailand: A Comparative"
Teck Huong Lee, Universiti Teknik Abdul Razzaq, Malaysia
Azham Md. Ali, Universiti Utara Malaysia, Malaysia
Wachira Boonyanet, Chulalongkorn University, Thailand

SESSION 4(J): RESEARCH FORUM
"FINANCIAL ACCOUNTING/CAPITAL MARKETS"

Moderator: Herbert G. Quigley, University of District of Columbia, U.S.A.

"Keeping Accounts Receivable 'Current'"
Richard Savich, California State University, San Bernardino, USA
Yasser Bu-Ikhameen, SAIC AMC, Saudi Arabia

"Insights into Profit Quality through Goodwill Impairment Disclosures – An Australian Case Study"
Nigel Finch, Macquarie Graduate School of Management, Australia
Tyrone Carling, Macquarie Graduate School of Management, Australia
Guy Ford, Macquarie Graduate School of Management, Australia

"The Long-Run Performance of Initial Public Offerings: Comparison Between Shari' ah and Non Shari' ah-based Firms"
Saherman, State University of Jakarta, Indonesia
Agung Darmawan, State University of Jakarta, Indonesia
Adam Zakaria, State University of Jakarta, Indonesia

"The Market's Reaction to the First Time Issuance of the Going Concern Information in Japan"
Takuya Okawa, Aomori Public College, Japan
Yoshitaka Ohtani, University of Aizu Junior College Division, Japan

"The Weekend Effect in the Behavior of Daily Stock Returns: A Comparison Between Seven Latin American Economies and the USA"
Luiz Paulo Pávero, FEU-USP, Brazil
Cristiano Benetti, FEU-USP, Brazil

12:30 p.m. - 2:00 p.m. LUNCHEON

Chairperson: Keith Dunstan, Victoria University of Wellington, New Zealand

Speaker: Pierre Astolfi, Partner, Ricol, Lasteveryie, France

PRESENTATION OF VERNON ZIMMERMAN BEST PAPER AWARDS

Presenter: Stephan Bourcieu, Dean, Burgundy School of Business, Dijon, France
2:15 p.m. - 3:45 p.m. CONCURRENT SESSIONS

SESSION 5(A): "FINANCE ISSUES"
Moderator: Norman Mohd-Saleh, Universiti Kebangsaan Malaysia, Malaysia

"The Pricing of Reporting Conservatism in Private Loan Contracts"
Antti Fredriksson, Turku School of Economics, Finland

"The Value Relevance of Financial Instruments Disclosure In Malaysian Firms Listed in the Main Board of Bursa Malaysia"
Mohammad Sabri Hassan, Universiti Kebangsaan Malaysia, Malaysia
Norman Mohd-Saleh, Universiti Kebangsaan Malaysia, Malaysia

"Market Liquidity Effects of the IFRS Introduction in Europe"
Peyla Paltakari, University Fompea Falea, Spain

"Management of Risks of Investment Funds in Credits Rights in Brazil"
Beto Rafael Cruz, Universidade de São Paulo, Brazil
Ivan Lima, Universidade de São Paulo, Brazil
Jorge Bispo, Universidade de São Paulo, Brazil

SESSION 5(B): "FINANCIAL ACCOUNTING ISSUES"
Moderator: Chan Du, California State University, Fresno, U.S.A.

"Extracting Characteristics of Bankrupt Firms by Text Mining: Neo-Financial Data vs. Financial Data"
Cindy Yoshiho Shintata, University of Tsukuba, Japan
Hiroshi Takeuchi, University of Tsukuba, Japan
Shizo Ogino, University of Tsukuba, Japan
Hideo Watanuki, University of Tsukuba, Japan

"Gemstar-TV Guide International: An Instructional Case Focussing on Revenue Recognition Issues"
Michael Knapp, University of Oklahoma, USA
Carol Knapp, University of Oklahoma, USA

"The Value Relevance of Information About Convertible Financial Instruments"
Helen Bishop, Massey University, New Zealand
Mike Bradbury, Massey University, New Zealand
Tony van Zijl, Victoria University of Wellington, New Zealand

SESSION 5(C): "INTERNATIONAL ACCOUNTING ISSUES"
Moderator: Andreas Hellmann, Macquarie University, Australia

"Impacts from the International Accounting Harmonization on the Profit of Brazilian Companies in Light of Differences BR GAAP / US GAAP Reported by Issuers of ADRs in the NYSE"
Eliene Santos, Fundação Getúlio Vargas, Brazil
Joanilia Cia, Universidade de São Paulo, Brazil

"Translation Accounting Standards and Their Value Relevance: Evidence from Australian Oil and Gas Industry"
Sveaiana Vlachy, Griffith University, Australia
Allen Huang, Griffith University, Australia

"Why do Managers Voluntarily Disclose Related-Party Transactions in a Transitional Economy?"
Raymond M. K. Wong, University of Hong Kong, China
Agnes W. Y. Lo, Lingnan University, China

"Accounting Ecology and the Adoption of International Financial Reporting Standards in Germany"
Andreas Hellmann, Macquarie University, Australia
Hector Perera, Macquarie University, Australia
Chris Potel, Macquarie University, Australia

SESSION 5(D): "AUDITING ISSUES"
Moderator: Wachira Boonyanet, Chulalongkorn University, Thailand

"An Exploratory Study of Factors Affecting Public Listed Companies' Compliance with Audit Committee Rules: Indonesian Evidence"
Art Kuncara Widagdo, University of Malaysia, Malaysia
Suanda Devi, University of Malaysia, Malaysia

"Do Partner Competence, Workloads, and Client Importance Affect on Audit Quality"
Sarithon Chaochattongkul, Chulalongkorn University, Thailand
Jatuporn Chaochattongkul, United Auditing PKG, Thailand
Sylvia Veronica Streng, University of Indonesia, Indonesia
L. Senni Wuriab, University of Indonesia, Indonesia
S. Nervaya Harlap, University of Indonesia, Indonesia
Raiha Wardhani, University of Indonesia, Indonesia

“Do Modified Audit Reports Capture Discretionary Accruals? Evidence from Thai Quoted Companies”
Wachira Bonyanet, Chulalongkorn University, Thailand
Chanchai Tangmunrit, Thammasat University, Thailand
Jantra Julavittiyanasuwan, Deloitte Touche Tohmatsu Jaiyos, Thailand

SESSION 5(E): “EDUCATION ISSUES”
Moderator: Jia Wang, California State University, Fresno, U.S.A.

“The Study of Cultural and Language Bias on the Effectiveness of Reward Policy in Virtual Group Collaboration”
Ojong Kwon, California State University, Fresno, USA
Daihyun Min, Korea University, Korea

“The Effect of Demographic Variables, Specifically an Accounting Major/Option, Upon University Students’ Service Learning Experiences in Marketing”
Andreas Stratemeyer, California State University, Fresno, USA
Susan Geringer, California State University, Fresno, USA
Alex Cantor, California State University, Fresno, USA

“An Empirical Test of the Impact of Short Study Programs on Students’ Attitude Changes”
Jia Wang, California State University, Fresno, USA
Ali Peyvandi, California State University, Fresno, USA
John Moghadam, California State University, Fresno, USA

“Perceptions of Generic Skills for Accounting Professionals by Japanese Accounting Faculty and Practitioners”
Satoshi Sugihara, Hiroshima Shudo University, Japan
Routko Conan, KPMG AZSA & Co., Japan

SESSION 5(F): “INFORMATION SYSTEMS”
Moderator: Tom Wielicki, California State University, Fresno, U.S.A.

“Analysis and Development of an Inter-Enterprise Accounting Information System in the Global Environment”
Sapattan Boonmakk, Chulalongkorn University, Thailand

“A Partial Adjustments Model to Understand IT Enabled Cost Structure in Hospitals”
Elena Mia, University of California, Riverside, USA
Nina M. Moran, University of Texas at Dallas, USA
Athletes Chandra, University of Akron, USA

“Cost as a Factor in Implementation of ICT Solutions Among SMEs”
Tom Wielicki, California State University, Fresno, USA

SESSION 5(G): RESEARCH FORUM
“INTERNATIONAL ACCOUNTING/CAPITAL MARKETS”
Moderator: Bita Mashayekhi, University of Tehran, Iran

“The Ability of Accounting Data to Predict Future Cash Flows: Panel Data Analysis”
Mohammad Abaznazar Yazz, Shahid Beheshti, Iran
Bita Mashayekhi, University of Tehran, Iran
Mohammad Hosein Safarzadeh, University of Tehran, Iran

“The Mark-to-Market of Swap Transactions for Hedging Exchange-Traded Investment Funds”
L. Nelson G. Carvalho, University of Sao Paulo, Brazil
Fernando Chiiqueta, University of Sao Paulo, Brazil
Fabio Araujo, PWC, Brazil

“Equilibrium Analysis on Financial Statement Analysis”
Yasuhiro Ohta, Keio University, Japan
Atsushi Shiba, Osaka University, Japan

“The Characteristics of the Income Tax Expense”
Henk Langendijk, Nyenrode Business University and University of Amsterdam, Netherlands
Ewout Nauding, Nyenrode Business University, Netherlands

“Brazilian Capital Market Efficiency: Tested by Reaction in the Country to Rating Announcements between 2000 and 2007”
Paulo Lustosa, Universidade de Brasília, Brazil
Antonio Santi, Universidade de Brasilia, Brazil
Loresas Wessally, Universidade de Brasília, Brazil
Edmilson Campon, Universidade de Brasília, Brazil

Ibanez
Matisse
Vlamink
SESSION 5(H): “FINANCIAL/MANAGERIAL ACCOUNTING ISSUES”  French Session

Moderator: Isabelle Allemant, Burgundy School of Business, Dijon, France

“Investissement en R&D. Enracinement des Dirigeants et Gouvernance d'entreprise: une étude sur le marché français”
Saïdani Basma, IAE Poitiers, Tunie

“Comment mesurer la performance sociétale et environnementale?”
Arvind Astha, Burgundy School of Business, France
Joel Emili, Burgundy School of Business, France

“Acquisitions et Pouvoir du Dirigeant”
Jean-Yves Filibian, Louvain School of Management, France
Salarin Chikh, Lille School of Management, France

SESSION 5(I): RESEARCH FORUM

“EARNINGS MANAGEMENT/ CAPITAL MARKETS”

Moderator: Samir Nissar, California State University, Chico, U.S.A.

“Knowledge Structure of Management Control Research in France”
Tawhid Chitou, REIMS Management School, France
Marion Sourotot, ESCF, France

“The Implications of the Accounting Research in Tehran Stock Exchange Market”
Mohammad Nami, Shiraz University, Iran
Amin Nazm, University of Tehran, Iran

“An Empirical Analysis of Earnings Management and the Fair Value Standard”
Mikiko Watabe, Fukushima National College of Technology, Japan

“Financial Accounting & Corporate Governance: Which Is the Dog and Which Is the Tail?”
Larry Crumbly, Louisiana State University, USA
Ronald Flann, Creighton University, USA

“Market Risk Disclosures: A Comparison of U. S. and Japanese Companies”
Richard Pomer, California State University, Chico, USA
Samir Nissar, California State University, Chico, USA
Ichiro Motai, Aichi Gakuin University, Japan
Saotli Nishim, Aichi Gakuin University, Japan

SESSION 5(J): RESEARCH FORUM

“AUDITING ISSUES”

Moderator: Christina Chiang, AUT University, New Zealand

“Risk Based Auditing Standards and the Effect on Internal Control of Listed Companies in Japan”
Toshifumi Takada, Toho University, Japan
Yanqong Pang, Hebei University of Economics and Business, China

“Audit Materiality and Environmental Matters”
Christina Chiang, AUT University, New Zealand
Deryl Northcott, AUT University, New Zealand

“Why You Should Want to be on the Audit Committee”
H. David Sherman, Northeastern University, USA

“A Review of the Legal Framework for Auditor Independence and Confidentiality in Nigeria”
Oludumu Eshalaye, University of Jos, Nigeria

“The Usefulness of Mandatory Auditor Rotation: Case in Indonesia”
Sekar Mayangsari, Trisakti, Indonesia
Bambang Riyanto, Gadjah Mada, Indonesia

3:30 p.m. - 3:45 p.m. COFFEE BREAK

Grand Foyer
3:45 p.m. – 5:15 p.m. CONCURRENT SESSIONS

SESSION 6(A): "FINANCIAL/ETHICS ISSUES"
Moderator: Cecily Rayborn, Texas State University, San Marcos, Texas

"Stock Option Compensation: Impact of Expense Recognition on Performance Indicators of Companies Listed in India"
Satyajit Dhar, University of Kalyani, India
Subhabrata De, University of Kalyani, India

"Corporate Reporting in an Emerging Economy: Perception of Practitioners"
Khalid N. Al-Khateeb, University of Qatar, Qatar
Jalal M. Alattar, Ahmad Bin Mohammed Military College, Qatar

"Emissions Trading: The Accounting and Ethical Issues"
Marc Massoud, Claremont McKenna College, USA
Cecily Rayborn, Texas State University, San Marcos, Texas
Ivana Drazic Luifisky, Zagreb University, Zagreb, Croatia

"A Tale of Two Acts: The Corruption Deterrent Legislation Connection"
Karen Caccinii, Sacred Heart University, USA

SESSION 6(B): "FINANCIAL ACCOUNTING/EARNINGS MANAGEMENT ISSUES"
Moderator: Grantley Taylor, Curtin University of Technology, Australia

"An Examination of the Practice of Goodwill Disclosure Among Australian Firms during 2007"
Nigel Finch, Macquarie Graduate School of Management, Australia
Tyrone Carlin, Macquarie Graduate School of Management, Australia
Guy Fred, Macquarie Graduate School of Management, Australia

"The Consolidation Trap: Empirical Evidence from Differences in Earnings Management Incentives and Practices in Brazil"
José Elias Fere de Almeida, University of São Paulo, Brazil
Guillermo Oscar Braunbeck, University of São Paulo, Brazil
Fernanda Funari, University of São Paulo, Brazil
Lulu Nelson G., De Carvalho, University of São Paulo, Brazil

"Determinants of Financial Ratio Disclosure Patterns of Australian Listed Extractive Companies"
Grantley Taylor, Curtin University of Technology, Australia
Greg Tower, Curtin University of Technology, Australia
Mitchell Van der Zahn, Curtin University of Technology, Australia

SESSION 6(C): "AUDITING ISSUES"
Moderator: Alvaro Gasca-Nerl, Ernst & Young, Mexico

"Ownership Concentration, Political Connection and Audit Fees: Some Evidence from Malaysian Capital Market"
Balachandiran Munandi, La Trobe University, Australia
Muhammad Jahangir Ali, La Trobe University, Australia

"Is Reform of Auditors' Liability Necessary?"
Joseph Lee, University of Nottingham, United Kingdom

"Audit Committee and Selection of External Auditors: Some Malaysian Evidence"
Vardhesh Chandram, University of Malaya, Malaysia
Saunders Devi, University of Malaya, Malaysia
Tahilah Idris, Universiti Kebangsaan Malaysia, Malaysia

SESSION 6(D): "FINANCIAL ACCOUNTING/CAPITAL MARKETS"
Moderator: Michael Moore, University of California, Riverside, U.S.A.

"Investors' Attitude to Information, A Role of Accounting Information, on Equity Investment"
Satoshi Tomita, Kansai University, Japan

"Ownership Structure and Intellectual Capital Performance in Malaysian Companies Listed on MESDAQ"
Mara Ridhman Che Abdul Rahman, Universiti Kebangsaan Malaysia, Malaysia
Mohamad Suhri Hassan, Universiti Kebangsaan Malaysia, Malaysia
Norman Mohd-Saleh, Universiti Kebangsaan Malaysia, Malaysia

"Study of the Disclosure Rate and its Relation with Non Financial"
Ghadir Moghadam-Abifazli, Ferdowsi University of Mashhad, Iran
Mohammad Hossein Vajdie, Ferdowsi University of Mashhad, Iran
SESSION 6(E): RESEARCH FORUM
"CORPORATE GOVERNANCE"

Moderator: Emil Milevoj, California State University, Fresno, U.S.A.

"To Evaluate the Effects of the Venture Capital Industry Investment"  
Shiou-Chih Wang, National Taipei University, Taiwan  
Jui-Hung Su, JSCORP, Taiwan  
Jen-Sin Su, Chinese Culture University, Taiwan

"Accounting for Employee Stock Options and Proposed Changes in the International Conceptual Framework"  
Gergia Saemann, University of Wisconsin – Milwaukee, USA

"Are the Board of Directors and the Supervisory Board Able to Reveal Through Regular and Quality Information Unfair Practices of Managers?"  
Libuse Sobajkova, University of Economics Prague, Czech Republic

"Implications of Cultural Difference on Corporate Governance"  
Oprina Duangpol, University of Houston, USA  
J. Simms, University of St. Thomas, USA

SESSION 6(F): RESEARCH FORUM
"FINANCIAL ACCOUNTING ISSUES"

Moderator: Poh Ling Ho, Curtin University of Technology, Malaysia

"Ownership Structure and Voluntary Disclosure in Malaysian Listed Firms"  
Poh Ling Ho, Curtin University of Technology, Malaysia

"The Boundaries of Full Fair Value Accounting for Financial Instruments"  
Masaki Kusuno, Osaka University of Economics, Japan

"Accounting for Asset Retirement Obligations: Theoretical Controversies and Practice in Brazil"  
Paulo Lautaro, University of Brasilia, Brazil  
Denise Rochel, University of Brasilia, Brazil  
José Cunha, University of Brasilia, Brazil

"Forecasting Directional Movement of Nifty Index of Indian Stock Market: An Analysis Using Logit and Probit Models"  
Prabhat Mittal, National College of Financial Planning, India

"Accounting Evolution in the Actual International Social Environment"  
Coman Nicoleta, Academy of Economic Studies, Romania  
Gorgan Catalina, Academy of Economic Studies, Romania  
Gorgan Vasilie, Academy of Economic Studies, Romania  
Dacian Paul, Academy of Economic Studies, Romania

SESSION 6(G): RESEARCH FORUM  
"FINANCIAL ACCOUNTING/CAPITAL MARKETS"  
French Session

Moderator: Laurent Didelot, Burgundy School of Business, Dijon, France

"Gestion de L’actionnariat lors de L’introduction en Bourse : le cas Français"  
Dominique Dutour, Nice Sophia Antipolis, France  
Eric Moby, Nice Sophia Antipolis, France  
Bernard Oliviero, Nice Sophia Antipolis, France

"La Réforme de la Législation Française en Matière d’usure Facilité-T-elle L’accès au Crédit des Micro-Entreprises ?"  
Jean-Guillaume Didier, Burgundy School of Business, France  
Laurence Astier-Meunier, Burgundy School of Business, France  
Arvind Ashish, Burgundy School of Business, France

"Une étude Expérimentale pour Identifier les Indicateurs d’un Tableau de bord Stratégique des Cabinets d’audit Français"  
Vu Viet Ha, R.I. - University of Paris Est, France
**SESSION 6(H): RESEARCH FORUM**

**SOCIAL/ENVIRONMENTAL ISSUES**

**Moderator:** Susan Geringer, California State University, Fresno, U.S.A.

"Firm Sustainability: Evaluation of the Socioeconomic and Environmental Equilibrium of the Company Natura Cosméticos S.A."

Pedro Oliveira, Universidade de Brasilia, Brazil
Sotange Garcia, Universidade de Brasilia, Brazil

"Environmental Accounting Practices in Thailand"

Duanmamu Komarat, Chulalongkorn University, Thailand
Wachira Boonyanet, Chulalongkorn University, Thailand

"Corporate Social and Environmental Responsibility as a Competitive Advantage"

Maria Manuela Duarte, Lisbon School of Accountancy and Administration, Portugal

"Analysis of the Information Quality of Reports on CDM Projects in Light of the Legitimacy Approach"

Anaury José Rezende, University of São Paulo, Brazil
Maíra Ribeiro, University of São Paulo, Brazil
Mario Facchetti Neto, University of São Paulo, Brazil
Flavia Zoboli Dalmau, University of São Paulo, Brazil

"Corporate Social Disclosure in Indonesia"

Nur Cahyonoawati, Diponegoro University, Indonesia
Indah Sutriyowati, Diponegoro University, Indonesia

**SESSION 6(I): RESEARCH FORUM**

**ETHICS/ CORPORATE GOVERNANCE**

**Moderator:** Zabiholla Rezaee, University of Memphis, U.S.A.

"Towards a Framework to Explain the Role of Accounting in Corporate Governance: With Special Reference to the Banking Sector in Sri Lanka"

Athula P Kumar, Macquarie University, Australia
Hector Pereira, Macquarie University, Australia
Sajitha Pereira, Macquarie University, Australia

"Social and Environmental Issues, Corporate Social Responsibility, Sustainable Development"

Shailjk Saleem, Millennium Institute of Management, India

"Do Business Ethical Firms Perform Better in Emerging Market?"

Ran Zhang, Peking University, China
Zabiholla Rezaee, University of Memphis, USA
Zhiyong Li, Peking University, China

**WEDNESDAY, NOVEMBER 12**

9:00 p.m. – 2:00 p.m. Palace of Versailles Tour